

Past Fiscal Year: July 1, 2019 – June 30, 2020

Our parish fiscal year ended on June 30, 2020. I am very grateful to every household in the parish that has been able to contribute by giving volunteer time in ministry, offering your talents and abilities to enhance our parish's life, and making financial donations to the parish. By sharing our time, talent, and treasure, our community has continued to flourish as a parish known for our welcoming, inclusive catholic spirit, our embrace of people in any need, and our desire to inspire our youth to grow spiritually.

Between July 1, 2019 and June 30, 2020, we contributed \$1,468,534.67 in our Sunday offerings. This amount is 99.25% of the total amount we had anticipated receiving in our budget for the last fiscal year. Even with temporary suspension of public Liturgies – even with us having to celebrate Easter remotely in our homes – we remained generous and financially faithful to our parish.

Our total income as a parish – including our Sunday offerings, money received as tuition for religious formation and the preschool, other donations, and money donated specifically to pay down our mortgage **was 1,767,499.42.**

In addition to donations and tuition, final income amount also includes a Payroll Protection Loan of \$110,900. Most of the parishes in our diocese applied for and received payroll protection loans through the 2020 Federal CARES Act.

Between July 1, 2019 and June 30, 2020, we spent \$1,210,237.16 (Regular Expenses). This amount includes expenses related to ministering to around 500 youth religious formation participants, and teaching just over 70 preschool students. Our expenses include staff payroll, health insurance, and other fringe benefits. From supplies needed for the Liturgy to keeping our buildings heated and cooled; from keeping the lights, internet, and phone on, to purchasing office supplies the money the parish received as income was spent responsibly and for the purpose of working toward the ideals articulated in our parish Vision statement.

Last fiscal year's regular expenses also include \$489,334.04 paid toward our mortgage balance. Our Witness to Hope contributions to the Diocese of Lansing (which are not income for the parish) resulted in an additional \$54,627.04 paid toward our mortgage.

We still owe \$1,398,597 on our mortgage as of June 30, 2020. We are on track to pay this amount off by 2025.

Last year when I arrived I inherited a budget that showed us using up to \$300,000 of dedicated mortgage payments as money we would use to pay our day to day expenses. With the finance council's help, we made a lot of difficult cuts. **Even with our budget cuts, we still spent \$42,971.78 more than we earned from our ordinary sources of income.** The only thing that saved us from ending in the red (with a loss) financially this

past year ironically was our Paycheck Protection Program Loan. **Because of that PPP loan, we show our fiscal year ending \$67,928.22 in the black or to our good.**

New Fiscal Year: July 1, 2020 – June 30, 2021

In May I submitted a budget for our 2020-2021 year to our parish finance council that was assembled by our parish staff. The finance council recommended that I use this budget as our guide during this fiscal year. I would like to offer you some highlights of our budget which went into effect on July 1, 2020.

The budget is based on a 3% increase in Sunday contributions between July 1, 2020 and June 30, 2021. Our budget assumes this increase because of the historic generosity of each of our contributing households and the extraordinary blessing we have seen even with the amount of people able to gather here at a minimum. We love our parish and so the budget envisions us continuing to fund it even through uncertain times. **I would simply ask that if you are in a position to increase your regular contribution by 3% (or more), please to do so. If you are not, please continue to give what you are able.**

We have one aspiring permanent deacon candidate in studies and the parish shares a portion of his tuition.

Money was budgeted for planning and hosting programs sponsored by our Health & Wellness ministry team, and for continuing adult faith development.

Before realizing how restricted gatherings would be, we had increased our hospitality budget from last year with the hopes of starting an annual parishioner volunteer appreciation dinner in the spring. We had also hoped to have a more traditional celebration to honor Sr. Maryetta's 60th jubilee as an Adrian Dominican Sister.

This year fiscal year we hired a full-time pastoral associate who oversees both religious formation and youth ministry – a major component of our on-going commitment to the faith development our younger parishioners, and to our overall fiscal responsibility.

In spite of the uncertain times we find ourselves in, I look forward to what lies ahead for us. 27 years ago a much smaller group of households committed themselves to witnessing to the Resurrection. 27 years later at **1,574 registered households**, we continue to our style of witnessing to the Resurrection through our gentleness, our optimism, and our joy rooted in our love for Jesus and one another. Let us continue the good work that God has begun in each of us; and using our time, our talent, and our financial treasure let us take Christ to the world.

God bless each of you.

Fr. Shaun